



WIZZIT International

CLOUD BASED SOLUTION



WIZZIT MOBILE & ELECTRONIC BANKING
PLATFORM

KEY FEATURES

- Speed to market.
- Scarce IT resources are not impacted.
- Very low risk to the Bank.
- Customer convenience & access.

A. INTRODUCTION

The **WIZZIT** cloud solution gives our clients the ability to link into the proven **WIZZIT** platform without the need for investment in infrastructure and IT support resources.

The purpose of this document is to:

- Provide an overview of the offering.
- Obtain a list of specific customer requirements via a checklist that is required to be completed.
- This will form part of the contract/agreement that will be sent to you for signature indicating the commencement of the project.

All the standard WIZZIT functionality is available to the Bank including:

- Ability for an Agent to open accounts remotely using the Android APP.
- Bank Branded standard IOS (Apple) and Android APP.
- Bank specific USSD application.
- Bank Branded Standard Internet Banking.
- The direct integration into the Bank's Core Banking system.
- A Term based savings functionality that is integrated into the Wallet solution.

B. ADVANTAGES AND BENEFITS

The Advantages to the Bank include:

- Speed to market.
 - **WIZZIT Cloud** will be implemented within an 8 to 12 week period.
- Scarce IT resources are not impacted with **WIZZIT** taking care of the following:
 - Infrastructure setup
 - Mobile network connectivity
 - Third party solution provider integration
 - Daily monitoring & system management
 - Network monitoring & management
 - Bank Integrations (*firewall & network connectivity will need to be allowed by the Bank*)
- Very low risk to the Bank.
 - Reputational risk – Partnering with a credible vendor & is seen as keeping pace with current technical developments.
 - Low cost of connection & monthly fixed hosting fee.
 - Very secure solution with on-going assessment & managing of the latest security threats.
 - Increase in customers & transactions.

- Customer convenience and access
 - Increased customer satisfaction and increased volume of transactions processed.
 - Remote customer sign up capability fully compliant with local regulation

KEY BENEFITS

- **NO RISK** for the Bank.
- You can make the system available to other financial institutions.
- Conversion to the bank hosted version.
- The offer covers a mobile wallet and/or a mobile bank account.
- Focus on Supplier Module bulk payments, salary and wages payments.
- Integration into the current POS infrastructure, etc.
- Choice of USSD as a channel.
- Internet Banking module (iWIZZ).
- Savings module.

C. BENEFITS OF CLOUD

In summary:

- There is absolutely **NO RISK** for the Bank.
 - There is a nominal one off implementation fee and a very affordable monthly hosting fee
 - There is no investment in hardware or infrastructure
 - There is no impact on resources
 - There is full reconciliation
 - There is the potential for interoperability with other players in the space
 - There is significant time saving – launch within 8 weeks
 - If at any time the bank is not happy - the system is switched off giving a minimal notice period. There are no punitive contracts. The bank has lost nothing.
- You can make the system available to other financial institutions including MFI's via the cloud hosted product and we would work on a revenue share/commission with you.
- Conversion to the bank hosted version should this be a future requirement.
- The offer covers a mobile wallet and/or a mobile bank account that is fully compliant with all regulation.
- Local regulation may be such that all data and customer information is hosted locally and we will support this requirement.
- Focus on Supplier Module bulk payments, salary and wages payments, designed with large distributors in mind as well as the SME market.
- Integration into the current Point of Sale infrastructure, ATM Infrastructure as well as our merchant module.
- Choice of USSD as a channel with the option of APPS for both IOS (Apple) and Android. (There is additional cost for any specific development and requirements for the APPS).
- Internet Banking module (iWIZZ).
- Savings module to ensure that deposits are attracted in line with the banks strategic objective of growing its balance sheet.
- Solution designed to bank security standards (More information available on request)



CONTACT US

For more information about the **WIZZIT** Platform for Mobile Banking, visit www.wizzit-int.com or call +27 11 523 5600 or email info@wizzit-int.com